



IRA CHARITABLE ROLLOVER

Are you 70 ½ and will be taking a required minimum distribution from your IRA this year?

All IRA accountholders who have attained age 70 ½ or older may take tax-free distributions from a Traditional or Beneficiary IRA and donate the amount distributed to an eligible tax-exempt charitable organization. To take advantage of these tax benefits this year, simply direct your IRA plan provider to make a "Qualified Charitable Distribution" (QCD) to the Columbus Symphony by December 31.

To make a gift, please:

1. Send a letter to your IRA administrator requesting a direct charitable distribution to the Columbus Symphony in the amount you wish to donate. The letter should include the **CSO's Tax ID number: 31-6402408**
2. The gift should be sent to:
Columbus Symphony
55 E State St
Columbus, OH 43215
3. Send the Columbus Symphony a copy of your letter to help us identify your gift when the IRA check arrives.

Thank you for supporting the Columbus Symphony.



Requirements & Restrictions

You must be at least 70 ½ years or older.

Your distribution must go directly from your IRA to the Columbus Symphony

Gifts to all charities combined cannot exceed a total of \$108,000 per taxpayer for the year.

The gift must be outright, and no material benefits can be received in return for the gift. It cannot be used to establish a life-income arrangement or support a donor-advised fund.

Thus, a transfer for a gift annuity, charitable remainder trust, or pooled income fund is not permitted. Although the distribution will be free from income tax, it will not generate an income tax charitable deduction

QUESTIONS?

Contact the
Development Department at
gifts@columbussymphony.com

columbussymphony.com